

## MARKET NOTICE

**Number:** 085/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 24 February 2023

**SUBJECT:** INDEX FUTURE - DAL5

**Name and Surname:** Langa Manqele  
**Designation:** Head – Equity and Equity Derivatives

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications

GENERAL TERMS	
<b>Description</b>	Index Future
<b>Index Future Code</b>	16MAR23 DAL5
<b>Index Stock Future (DIN)</b>	DAL5 Index Cash Base 10
<b>Index type</b>	Price Return
<b>Index Future Currency</b>	South African Rand
<b>Exchange</b>	JSE Limited
<b>Contract Size (Multiplier)</b>	10
<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)

<b>JSE Trading Fees</b>	Index Futures fees as set by the exchange: <a href="#">JSE Price List 2023</a>
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<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	16 MAR 23, 15 JUN 23, 21 SEP 23, 21 DEC 23, Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

<b>FOR OFFICE USE ONLY</b>	
Instrument Type	Index Future
Instrument Underlying Type (Index/Stock/Bask/Other)	Index
Underlying Code	DALS
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on **011 520-7812\7981** or [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>